

Message Text

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ACTION NEA-10

INFO OCT-01 EA-07 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 OMB-01 CEA-01 L-03 H-02 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 PA-01 PRS-01 /088 W
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R 201120Z APR 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 2221

INFO AMEMBASSY TOKYO

C O N F I D E N T I A L CAIRO 5315

E.O. 11652: GDS

TAGS: EAID, EFIN, JA, EG

SUBJECT: GOE USE OF JAPANESE ASSISTANCE

REFS: (A) STATE 087149, (B) CAIRO 4774, (C) CAIRO 4548

1. WHEN MEETING WITH MINECONCOOP ZAKI SHAFEI
YESTERDAY, I CONVEYED OUR UNDERSTANDING THAT
JAPANESE EXPORT/IMPORT LOANS ARE FLEXIBLE IN
BOTH TERMS AND LENGTH. WE WERE NOT AWARE
OF HOW MUCH NEGOTIATING ROLE THERE MAY BE,
BUT HOPED THE EGYPTIANS WOULD SEEK TO OBTAIN THE
BEST POSSIBLE TERMS. AT LAST STATEMENT, SHAFEI
LOOKED QUIZZICALLY AT ME AND SAID "YOU MAY BE SURE
WE WILL."

2. I ALSO TOLD SHAFEI WHAT I HAD EARLIER TOLD
THE PRIMIN, NAMELY THE IMPORTANCE OF GOE EXPEDITIOUSLY
NEGOTIATING FOR THE USE OF THE REMAINING BALANCES
OF THE NON-PROJECT LOAN (REFTEL C). I NOTED
JAPANESE HAVE TOLD US THAT THEY DO NOT WISH TO
SIGN LETTR FOR SECOND \$25 MILLION INCREMENT UNTIL
AT LEAST HALF OF FIRST IS DRAWN DOWN. SINCE
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JAPANESE HAVE TOLD US THEY SEE LITTLE POINT IN

CONSIDERING FURTHER HELP UNTIL EXISTING AID
ALLOCATIONS HAVE BEEN USED, IT IS CLEARLY DESIRABLE
THAT GOE TAKE NECESSARY STEPS TO REMOVE THIS OBSTACLE.

3. SHAFEI WAS PUZZLED. LIKE THE PRIMIN, HE
INSISTED THAT NEGOTIATIONS ARE ALREADY UNDERWAY
FOR THE USE OF ALL THE JAPANESE AID, PROJECT AND
NON-PROJECT. HE PROFESSED TO BE UNAWARE OF THE
STATUS OF SIGNING THE SECOND LOAN AGREEMENT
FOR NON-PROJECT AID, BUT CLAIMED DISCUSSIONS
ARE ALREADY WELL UNDERWAY ON UTILIZING THIS
INCREMENT ALONG WITH THE FIRST. HE PROMISED TO
SEND ME A REPORT ON GOE USE OF THE VARIOUS TYPES
OF JAPANESE ASSISTANCE.

4. AT HIS REQUEST, I AGREED TO SEND HIM A
MEMORANDUM ON OUR UNDERSTANDING OF THE STATUS OF
JAPANESE AID TO EGYPT, WHICH HE MIGHT THEN
COMPARE WITH HIS OWN INFORMATION. I HAVE DONE
SO TODAY, STRESSING IT IS AN ENTIRELY INFORMAL
DOCUMENT SOLELY FOR SHAFEI'S USE AND SHOULD NOT
BE DISCUSSED WITH JAPANESE.
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